

International Financial Reporting Standards Foundation  
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7 Westferry Circus  
Canary Wharf  
London  
E14 4HD

29<sup>th</sup> December 2020

Dear IFRS Foundation

### **Sustainability Reporting**

I have noticed your consultation on the above subject. I am concerned about this issue because as a company director with many years of experience and as a Charity Trustee – of the Druid Order ADUB – we all have to move our organisation along in need with the times, and the times and people are demanding that business incorporates sustainability goals as a matter of course.

I am shocked that you would not include sustainability reporting in your expectations for company financial returns:

- Sustainability reporting should be built into mainstream financial reporting, and not be treated as a separate issue, as you propose.
- ‘The Polluter Pays’ principle is now a mainstream idea and all companies should now be required to disclose their likely costs of becoming net zero carbon compliant, and to account for these costs as they make the transition to achieving that goal over the years to come. These costs must be on the balance sheet now and in the profit and loss account as they are expended.
- Sustainability reports should be for the benefit of all stakeholders of a company and not just those in the financial community;

Sustainability – particularly climate change, pollution and protecting diversity are the core issues for all of humanity and for business at the moment and none of us can afford to bury our head in the sand.

Yours faithfully

Susan Winter